



# ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

Ref. ACL.SE:2025

12<sup>th</sup> May, 2025

The Manager Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <b>NSE Symbol: ACL</b>	The Manager Listing Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001 <b>BSE Scrip Code - 532141</b>
--	--

Dear Sirs

**Sub:** Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of Audited Financial Results for the quarter and year ended March 31, 2025.

In continuation of our letter dated 26<sup>th</sup> April, 2025, we wish to inform you that our Board of Directors at their meeting held on today took on record and approved the Audited Financial Results for the quarter / year ended March 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Statements showing the Audited Financial Results for the quarter / year ended March 31, 2025;
- Auditors' Report on the Financial Results
- Declaration with regard to Auditor's Report being an unmodified one.
- Statement of details of Outstanding qualified borrowings.

The above said meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.00 p.m.

We would request you to kindly take the above information / documents on record

Thanking you,

Yours truly,

For ANDHRA CEMENTS LTD

  
**G. TIRUPATI RAO**  
**COMPANY SECRETARY**  
**M. No. F2818**



Encl; As Above

**Regd. Office & Works :** Durga Cement Works, Durgapuram, Srinagar Post, Dachepalli Mandal, Palnadu District, A.P - 522414.  
Phone: +91 8649-257441 / 42 | Fax: +91 8649-257428

**Vizag Unit :** Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

**Corporate Office :** Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573

Website: www.andhracements.com | E-mail: investorcell@andhracements.com | CIN: L26942AP1936PLC002379 | GSTIN: 37AABCA9263D2ZQ

**ANDHRA CEMENTS LIMITED**  
CIN No: L26942AP1936PLC002379

Sri Durga Cement Works, Sri Durgapuram, Srinagar Post, Dachepalli Mandal, Palnadu District, Andhra Pradesh - 522 414,  
Phone: +91 8649 257441 Fax: +91 8649 257428, Email: investorcell@andhracemments.com, Website: www.andhracemments.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Unaudited) (Refer note 7)	(Unaudited)	(Unaudited) (Refer note 7)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	8,947	6,633	9,184	27,405	26,811
	(b) Other income	(31)	195	746	749	851
	<b>Total income</b>	<b>8,916</b>	<b>6,828</b>	<b>9,930</b>	<b>28,154</b>	<b>27,662</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1,538	1,166	1,283	4,747	4,248
	(b) Changes in inventories of finished goods and work-in-progress	(968)	(672)	521	(2,489)	(1,924)
	(c) Employee benefits expense	405	444	390	1,640	1,326
	(d) Finance costs	1,972	1,901	1,761	7,486	7,054
	(e) Depreciation and amortisation expenses	1,832	1,836	1,492	7,163	5,641
	(f) Power and fuel expense	5,117	3,933	4,255	15,440	14,982
	(g) Freight and forwarding expense	1,619	1,432	1,787	5,718	4,478
	(h) Other expenses	1,766	1,161	1,408	5,274	4,025
	<b>Total expenses</b>	<b>13,281</b>	<b>11,201</b>	<b>12,897</b>	<b>44,979</b>	<b>39,830</b>
<b>3</b>	<b>Loss before exceptional items and tax (1 - 2)</b>	<b>(4,365)</b>	<b>(4,373)</b>	<b>(2,967)</b>	<b>(16,825)</b>	<b>(12,168)</b>
<b>4</b>	<b>Exceptional items (Refer note 4)</b>	<b>(626)</b>	<b>-</b>	<b>-</b>	<b>(626)</b>	<b>1,479</b>
<b>5</b>	<b>Loss before tax (3 + 4)</b>	<b>(4,991)</b>	<b>(4,373)</b>	<b>(2,967)</b>	<b>(17,451)</b>	<b>(10,689)</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	(1,089)	(2,240)	(4,128)
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>(1,089)</b>	<b>(2,240)</b>	<b>(4,128)</b>
<b>7</b>	<b>Net loss for the period/ year (5 - 6)</b>	<b>(4,991)</b>	<b>(4,373)</b>	<b>(1,878)</b>	<b>(15,211)</b>	<b>(6,561)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(i) Remeasurements gain on defined benefit plans	(13)	(1)	(2)	(15)	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	1	-	1
	<b>Total Other Comprehensive Income</b>	<b>(13)</b>	<b>(1)</b>	<b>(1)</b>	<b>(15)</b>	<b>(1)</b>
<b>9</b>	<b>Total Comprehensive loss (7+8)</b>	<b>(5,004)</b>	<b>(4,374)</b>	<b>(1,879)</b>	<b>(15,226)</b>	<b>(6,562)</b>
<b>10</b>	<b>Paid up equity share capital (Face value of ₹ 10 per share)</b>				9,217	9,217
<b>11</b>	<b>Other equity</b>				5,238	20,464
<b>12</b>	<b>Earnings per share of ₹ 10 each</b>					
	(a) Basic (in ₹)	(5.41)	(4.74)	(2.04)	(16.50)	(7.12)
	(b) Diluted (in ₹)	(5.41)	(4.74)	(2.04)	(16.50)	(7.12)
		(*)	(*)	(*)		

(\*) - Not Annualised



## Balance Sheet

( ₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	75,864	81,465
(b) Right-of-use assets	6	17
(c) Capital work-in-progress	10,606	13
(d) Intangible assets		
(i) Other Intangible assets	12	20
(e) Financial assets		
(i) Other financial assets	1,306	1,244
(f) Deferred tax assets (net)	12,961	10,721
(g) Other non-current assets	1,028	646
<b>Total Non-current assets (1)</b>	<b>1,01,783</b>	<b>94,126</b>
<b>Current assets</b>		
(a) Inventories	6,302	5,919
(b) Financial assets		
(i) Trade receivables	3,030	3,851
(ii) Cash and cash equivalents	19	1,071
(iii) Bank balances other than Cash and cash equivalents	2,173	1,625
(iv) Other financial assets	280	250
(c) Other current assets	810	931
(d) Current tax assets (net)	44	56
<b>Total Current assets (2)</b>	<b>12,658</b>	<b>13,703</b>
<b>Asset held for sale (3) (Refer note 5)</b>	<b>-</b>	<b>137</b>
<b>TOTAL ASSETS (1+2+3)</b>	<b>1,14,441</b>	<b>1,07,966</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	9,217	9,217
(b) Other equity	5,238	20,464
<b>Total Equity (1)</b>	<b>14,455</b>	<b>29,681</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	69,853	63,652
(ia) Lease liabilities	2	-
(ii) Other financial liabilities	417	530
(b) Provisions	210	186
(c) Other non-current liabilities	423	385
<b>Total Non-current liabilities (2)</b>	<b>70,905</b>	<b>64,753</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,858	3,867
(ia) Lease liabilities	4	17
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	667	4,126
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,115	3,339
(iii) Other financial liabilities	5,213	935
(b) Other current liabilities	3,156	1,211
(c) Provisions	68	37
<b>Total Current liabilities (3)</b>	<b>29,081</b>	<b>13,532</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>1,14,441</b>	<b>1,07,966</b>



## Statement of cash flows for the year ended March 31, 2025

(₹ in lakhs)

Particulars		For the year ended March 31, 2025		For the year ended March 31, 2024	
		(Audited)		(Audited)	
<b>A</b>	<b>Cash flow from operating activities:</b>				
	Loss before tax		(17,451)		(10,689)
	Adjustments for				
	Depreciation and amortization expenses	7,163		5,641	
	Finance costs	7,486		7,054	
	Interest income	(218)		(99)	
	Profit on sale of property, plant and equipment (net)	(519)		(751)	
	Liabilities no longer required written back	-		(1)	
	Expected credit loss allowance on trade receivables	6		-	
	Exceptional income	-		(1,479)	
	Net loss on fair value change in financial instruments	29		-	
	Unrealised gain on foreign currency transactions and translation	(9)		(4)	
			13,938		10,361
	<b>Operating loss before working capital changes</b>		<b>(3,513)</b>		<b>(328)</b>
	<b>Changes in working capital</b>				
	Adjustments for (increase)/decrease in operating assets:				
	Trade receivables	815		(3,851)	
	Inventories	(383)		(5,402)	
	Other financial assets	(148)		(895)	
	Other assets	(67)		(331)	
			217		(10,479)
	Adjustments for increase/(decrease) in operating liabilities:				
	Trade payables	7,326		7,180	
	Other financial liabilities	(72)		(40)	
	Provisions	40		(6)	
	Other liabilities	1,945		1,052	
			9,239		8,186
	<b>Cash generated from/ (used in) operating activities</b>		<b>5,943</b>		<b>(2,621)</b>
	Less: Income tax refunded/ (paid)		12		(51)
	<b>Net cash generated from/ (used in) operating activities</b>		<b>5,955</b>		<b>(2,672)</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Capital expenditure on property, plant and equipment including capital work-in-progress and capital advances	(8,459)		(11,396)	
	Deposits not considered as cash and cash equivalents				
	- Placed	(1,213)		(700)	
	- Matured	665		-	
	Proceeds from disposal of property, plant and equipment	797		2,403	
	Interest received	151		98	
	<b>Net cash used in investing activities</b>		<b>(8,059)</b>		<b>(9,595)</b>
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds from non-current borrowings	-		8,963	
	Repayment of non-current borrowings	(1,801)		(2)	
	Proceeds of loan from related party	6,202		4,000	
	Repayment of loan from related party	(200)		-	
	Proceeds of loan from others	2,000		-	
	Proceeds from current borrowings (net)	1,991		2,067	
	Repayment of lease liabilities	(19)		(16)	
	Interest paid	(7,121)		(6,044)	
	<b>Net cash generated from financing activities</b>		<b>1,052</b>		<b>8,968</b>
	<b>Net decrease in cash and cash equivalent (A+B+C)</b>		<b>(1,052)</b>		<b>(3,299)</b>
	Cash and cash equivalent at the beginning of the year		1,071		4,370
	<b>Cash and cash equivalent at the end of the year</b>		<b>19</b>		<b>1,071</b>



**Notes:**

- 1 The above financial results of Andhra Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 12, 2025. The results for the year ended March 31, 2025 have been audited and for the quarter ended March 31, 2025 have been reviewed by the statutory auditors. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2025 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2025.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 Exceptional item represents the following items which have been credited / (debited) to the statement of profit and loss:

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024
Fuel & Power Cost Adjustment (Refer note (i) below)	(626)	(626)	-
Impairment reversal (Refer note (ii) below)	-	-	1,479
<b>Total</b>	<b>(626)</b>	<b>(626)</b>	<b>1,479</b>

**Notes:**

- (i) During the year, the Andhra Pradesh Electricity Regulatory Commission issued orders dated October 25, 2024 & November 29, 2024 to recover the True up of the Fuel and Power Purchase Cost Adjustment (FPPCA) from the years 2022-23 onwards. The amount for FY 2023-24 have been recorded in the current quarter.
- (ii) Impairment reversal recorded based on remeasurement of certain assets at fair value as per the agreement entered by the Company.
- 5 Asset held for sale represents Cement Mill I and Cement Mill II along with its auxiliary equipments. These assets are classified as asset held for sale based on sale agreement executed by the Company, pending clearance of the above-mentioned assets from site by the identified buyer. Asset held for sale is classified at lower of cost or net realizable value.
- 6 The Board of Directors of the Company at its meeting held on March 28, 2024, approved a proposal for issue of shares on a rights basis to the existing shareholders of the Company for an aggregate amount not exceeding ₹ 18,000 lakhs and formed a Rights Issue Committee. The Committee approved the Draft Letter of Offer (DLOF) on September 30, 2024 which was filed with Securities and Exchange Board of India (SEBI), BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on the same day. In the previous quarter, the Company has received in-principle approvals from BSE, NSE and SEBI for listing of equity shares proposed to be issued on rights basis.
- 7 The figures for the current quarter and quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024, respectively and published year to date figures up to third quarter ended December 31, 2024 and December 31, 2023, respectively, which were subject to limited review by the statutory auditors.

For Andhra Cements Limited



*Handwritten signature of Dr. S. Anand Reddy*

Dr. S. Anand Reddy  
(Managing Director)



Place: Hyderabad  
Date: May 12, 2025

*Handwritten initials 'dh'*



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ANDHRA CEMENTS LIMITED

#### Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2025 and (b) reviewed the Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2025 of **Andhra Cements Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2025

With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

u

### **Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

*M*

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

**C Manish Muralidhar**  
Partner

(Membership No. 213649)  
(UDIN: 25213649BMOEMW4411)

Place: Hyderabad  
Date: May 12, 2025







# ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

## DECLARATION FOR AUDIT REPORTS

AS PER REGULATION 33(3)(d) OF SEBI (LODR) REGULATIONS, 2015

1	Name of the Company	ANDHRA CEMENTS LIMITED
2	Annual Audited Financial Statements For the FY – 2023-24	31 <sup>st</sup> March, 2025
3	Type of Audit Observation	Unmodified opinion
4	Frequency of Observation	Not Applicable
5	Signed by	<b>CFO</b> <b>For ANDHRA CEMENTS LTD</b>  <b>(K. PRASAD)</b> <b>CFO</b> 
	Hyderabad 12.05.2025	

**Regd. Office & Works :** Durga Cement Works, Durgapuram, Srinagar Post, Dachepalli Mandal, Palnadu District, A.P - 522414.  
Phone: +91 8649-257441 / 42 | Fax: +91 8649-257428

**Vizag Unit :** Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

**Corporate Office :** Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.  
Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573

Website: www.andhracements.com | E-mail: investorcell@andhracements.com | CIN: L26942AP1936PLC002379 | GSTIN: 37AABCA9263D2ZQ



# ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

## Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2025.

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 we submit the following details for the financial year ended March 31, 2025:

S.No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	594.52
2.	Outstanding Qualified Borrowings at the end of the financial year	576.51
3.	Credit rating (highest in case of multiple ratings)	IND BBB+
4.	Incremental borrowing done during the year (qualified borrowings)	Nil
5.	Borrowings by way of issuance of debt securities during the year	Nil

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully

For Andhra Cements Limited

G. Tirupati Rao  
Company Secretary  
M.No. F2818



**Regd. Office & Works :** Durga Cement Works, Durgapuram, Srinagar Post, Dachepalli Mandal, Palnadu District, A.P - 522414.  
Phone: +91 8649-257441 / 42 | Fax: +91 8649-257428

**Vizag Unit :** Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

**Corporate Office :** Plot No. III, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.  
Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573

Website: [www.andhracements.com](http://www.andhracements.com) | E-mail: [investorcell@andhracements.com](mailto:investorcell@andhracements.com) | CIN: L26942API936PLC002379 | GSTIN: 37AABCA9263D2ZQ