

ANDHRA CEMENTS LIMITED

Ref : ACL :SEC:2016

May 29, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C/1 G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI 400 051

Fax No. 022-26598237 / 38
022-26598347/ 48

Bombay Stock Exchange Limited
25th Floor, New Trading Ring
Rotunda Building P J Towers
Dalal Street, Fort
MUMBAI 400 001

Fax No.022-2723121 / 2037/29/41

Re : Audited Financial Results of the Company for the Quarter/Year
(Comprising 9 months) ended 31st March, 2016

Dear Sirs,

We are enclosing herewith Audited Financial Results for the Quarter/year (comprising 9 months) ended 31st March, 2016 which were duly approved by the Board of Directors at their meeting held today, i.e. May 29, 2016 alongwith Audited Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully
For ANDHRA CEMENTS LIMITED


(A.K. AGRAWAL)
Chief Financial Officer

Encl : As above



Regd. Office & Factory : Durga Cement Works, Durgapuram, Srinagar(PO),
Dachepalli - 522414, Guntur District, Andhra Pradesh,
Ph : +91 - 8649-257428/29, Fax : +91- 8649-257449,
Website : www.andhracements.com, E.mail : investorcell@andhracements.com
CIN : L26942AP1936PLC002379

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST MARCH, 2016

PART - I		(Rs. In lacs)				
Sl. No.	Particulars	Quarter Ended			Year (Nine months) ended	Year (fifteen months) ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	30.06.2015
		Un-audited			Audited	
1	Income from Operation					
a)	Net sales / Income from operations (Net of excise duty)	9,109	9,022	11,760	29,197	27,802
b)	Other operating Income	-	-	-	-	-
	Total income from Operations (net)	9,109	9,022	11,760	29,197	27,802
2	Expenses					
a)	Cost of materials consumed	1,482	1,108	1,380	4,214	3,308
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45)	636	6	382	103
d)	Employees benefits expense	573	498	542	1,610	1,677
e)	Depreciation and amortization expense	963	966	1,145	2,892	2,519
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
a)	Power and fuel	3,173	2,876	3,622	9,586	9,029
b)	Freight and loading Expenses	2,022	2,157	3,463	7,389	8,029
c)	Other expenses	925	698	1,643	2,618	3,235
	Total Expenses	9,093	8,939	11,800	28,691	27,900
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	16	83	(40)	506	(98)
4	Other income	107	127	228	288	906
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	123	210	187	794	808
6	Finance costs	2,358	2,503	2,579	7,304	6,246
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,235)	(2,293)	(2,392)	(6,510)	(5,438)
8	Exceptional items	-	-	-	-	(4,453)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,235)	(2,293)	(2,392)	(6,510)	(9,891)
10	Tax expenses	-	-	(2)	-	(2)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2,235)	(2,293)	(2,390)	(6,510)	(9,889)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2,235)	(2,293)	(2,390)	(6,510)	(9,889)
14	Paid-up equity share capital (Face value of Re 10 each)	29,352	29,352	29,352	29,352	29,352
15	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting Year				(24,717)	(18,207)
					(As on 31.03.2016)	(As on 30.06.2015)
16	Earnings per share (EPS) (Face value of Re 10 each) (Not					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.76)	(0.78)	(0.81)	(2.22)	(3.37)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.76)	(0.78)	(0.81)	(2.22)	(3.37)

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2016.
- The Company is exclusively engaged in the business of cement and cement related products.
- The yearly figures are not comparable as the previous year ended 30.6.2015 comprised of 15 months and current year ended 31.03.2016 comprised of 9 months.
- The figures for three months ended March 31, 2016 are the balancing figures between audited figures in respect of the related accounting year and the published figures upto earlier period.
- The figures of the previous period have been regrouped wherever necessary.

Place: New Delhi
Date : May 29, 2016



K. N. Bhandari
K. N BHANDARI
CHAIRMAN

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at 31.03.2016 Audited	As at 30.06.2015 Audited
A. EQUITY AND LIABILITIES		
1. Share Holders' funds		
(a) Share capital	29,352	29,353
(b) Reserves & surplus	(21,747)	(15,117)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	7,605	14,236
2. Share application money pending allotment	-	-
3. Non- current liabilities		
(a) Long-term borrowings	86,008	77,200
(c) Other long term liabilities	-	1,436
(b) Long term provisions	513	496
Sub - total - non current liabilities	86,521	79,132
4. Current liabilities		
(a) Short-term borrowings	3,577	3,232
(b) Trade payables	9,966	12,881
(c) Other current liabilities	20,470	27,322
(d) Short term provisions	102	112
Sub - total - current liabilities	34,115	43,547
TOTAL EQUITY AND LIABILITIES	1,28,241	1,36,915
B. ASSETS		
1. Non current assets		
(a) Fixed assets	1,10,371	1,11,063
(b) Non current investments	1	0
(c) Deferred tax asset (net)	2,982	2,982
(d) Long term loans and advances	5,138	4,553
(e) Other non-current assets	127	134
Sub - total - Non Current Assets	1,18,619	1,18,732
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	2,504	4,071
(c) Trade receivables	3,152	4,636
(d) Cash and bank balances	1,194	1,973
(e) Short-term loans and advances	2,251	6,725
(f) Other current assets	521	778
Sub - total - current assets	9,622	18,183
TOTAL ASSETS	1,28,241	1,36,915



CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
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Email : delhi@chaturvedica.com

Auditors Report on Quarterly and nine months period ended March 31, 2016 Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

ANDHRA CEMENTS LIMITED

We have audited the statement of financial results ('the statement') of **ANDHRA CEMENTS LIMITED** for the quarter and nine months period ended on March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The statement of financial results is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us the statement;

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter and nine months period ended March 31, 2016.

The quarterly standalone financial results are the derived figures between the audited figures for the nine months period ended March 31, 2016 and the published year to date figures upto December 31, 2016, being the date of the end of second quarter of the current financial year, which were subjected to limited review.

For **CHATURVEDI & PARTNERS**
Chartered Accountant
Registration No. 307068E



Ravindra Nath Chaturvedi
Partner
Membership No. 092087



May 29, 2016
New Delhi