

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

PART I (Rs. in Lakhs)

| S. No. | PARTICULARS | Quarter Ended | | | For the Year Ended |
|--------|---|---------------|------------|------------|--------------------|
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| | | UNAUDITED | | | AUDITED |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from operations (Net of excise duty) | - | - | - | - |
| | (b) Other Operating Income | - | - | - | - |
| | Total income from operations (net) | - | - | - | - |
| 2 | Expenses | | | | |
| | (a) Cost of material consumed | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | (d) Employee benefits expenses | 89 | 149 | 58 | 354 |
| | (e) Depreciation and amortisation expenses | 57 | 67 | 59 | 249 |
| | (f) Power and fuel | 29 | 42 | 27 | 116 |
| | (g) Freight & other handling expenses | - | - | - | - |
| | (h) Other Expenses | 144 | 304 | 277 | 1,015 |
| | Total expenses | 319 | 562 | 421 | 1,734 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (319) | (562) | (421) | (1,734) |
| 4 | Other Income | 36 | 128 | 80 | 309 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4) | (283) | (434) | (341) | (1,425) |
| 6 | Finance Costs | 198 | 202 | 183 | 788 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6) | (481) | (637) | (524) | (2,214) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (481) | (637) | (524) | (2,214) |
| 10 | Tax Expense | | | | |
| | Current | - | - | - | - |
| | Deferred | - | 5,608 | - | 5,608 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (481) | (6244) | (524) | (7,821) |
| 12 | Extraordinary Items (Net of tax expense Rs.lakhs) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (481) | (6244) | (524) | (7,821) |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (481) | (6244) | (524) | (7,821) |
| 17 | Paid-up Equity Share Capital (Face value Rs. 10 per Share) | 29,352 | 29,352 | 29,352 | 29,352 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (8,089) |
| 19.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) : | | | | |
| | (a) Basic | (0.16) | (2.13) | (0.18) | (2.66) |
| | (b) Diluted | (0.16) | (2.13) | (0.18) | (2.66) |
| 19.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | |
| | (a) Basic | (0.16) | (2.13) | (0.18) | (2.66) |
| | (b) Diluted | (0.16) | (2.13) | (0.18) | (2.66) |

PART II

| S. No. | PARTICULARS | Quarter Ended | | | Year Ended |
|----------|--|----------------------------------|-------------|-------------|-------------|
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| | | UNAUDITED | | | AUDITED |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 91,594,086 | 117,507,140 | 117,507,140 | 117,507,140 |
| | - Percentage of share holdings | 31.00 | 40.03 | 40.03 | 40.03 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| a. | Pledged/Encumbered : | | | | |
| | - Number of Shares | 96,861,762 | 96,861,762 | 96,861,762 | 96,861,762 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 47.97 | 55.03 | 55.03 | 55.03 |
| | - Percentage of shares (as a % of the total share capital of the company) | 33.00 | 33.00 | 33.00 | 33.00 |
| b. | Non-Encumbered : | | | | |
| | - Number of Shares | 105,064,644 | 79,151,590 | 79,151,590 | 79,151,590 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 52.03 | 44.97 | 44.97 | 44.97 |
| | - Percentage of shares (as a % of the total share capital of the company) | 35.79 | 26.97 | 26.97 | 26.97 |
| | PARTICULARS | 3 Months Ended 30.06.2014 | | | |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | Nil | | |
| | Received during the quarter | | 0 | | |
| | Disposed of during the quarter | | 0 | | |
| | Remaining unresolved at the end of the quarter | | Nil | | |

NOTES:

- 1 Previous quarter/year's figures have been regrouped/re classified/re arranged wherever necessary.
- 2 The Company is engaged mainly in one segment of product of Cement.
- 3 Pre-operative incidental expenditure continue to be capitalised as commercial production is yet to commence.
- 4 Auditor's Report for the Year ended March 31, 2014 includes qualification in respect of continuance of capitalisation of borrowing cost on capital work in progress, the effect whereof, if any, shall be given to the accounts post commissioning of the Plant.
- 5 Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the quarter ended June 30, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of the Schedule II, an amount of Rs. 228.53 lacs (net of Deferred Tax of Rs. 109.76 lacs) on account of assets whose useful life were already exhausted as on 1st April, 2014 have been adjusted to general reserve. Further, the depreciation on revalued assets are also revised in pursuant to the above provision, thereby depreciation of Rs.176.08 lacs, whose useful life is already exhausted as on 1st April, 2014 have been adjusted to Revaluation Reserve during the quarter.
- 6 There were no Investor complaints pending at the beginning of the quarter and no complaints were received and disposed off during the quarter.
- 7 The figures for the quarter ending March 31, 2014 are derived by reducing the cumulative nine months figures upto December 31, 2013 from the Audited figures for the year ending March 31, 2014.
- 8 The above results have been subjected to the Limited review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
- 9 The above results reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 11th August, 2014.

 Place: Noida
 Date: 11th August 2014

K. N. Bhandari
 Chairman