

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH 2014

Sl. No.	PARTICULARS	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		UNAUDITED			AUDITED	
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	149	64	143	354	1,046
	(e) Depreciation and amortisation expenses	67	62	65	249	136
	(f) Power and fuel	42	23	127	116	709
	(g) Freight & other handling expenses	-	-	-	-	-
	(h) Other Expenses	304	233	510	1,015	1,421
	Total expenses	562	382	845	1,734	3,312
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(562)	(382)	(845)	(1,734)	(3,312)
4	Other Income	128	85	105	309	530
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(434)	(297)	(740)	(1,425)	(2,782)
6	Finance Costs	202	190	162	788	621
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(637)	(487)	(902)	(2,214)	(3,403)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(637)	(487)	(902)	(2,214)	(3,403)
10	Tax Expense					
	Current	-	-	(1,334)	-	-
	Deferred	5,608	-	-	5,608	(1,334)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(6,244)	(487)	433	(7,821)	(2,068)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6,244)	(487)	433	(7,821)	(2,068)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(6,244)	(487)	433	(7,821)	(2,068)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,089)	(268)
19	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :					
	(a) Basic	(2.13)	(0.17)	0.15	(2.66)	(0.70)
	(b) Diluted	(2.13)	(0.17)	0.15	(2.66)	(0.70)
19a	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(a) Basic	(2.13)	(0.17)	0.15	(2.66)	(0.70)
	(b) Diluted	(2.13)	(0.17)	0.15	(2.66)	(0.70)

Sl. No.	PARTICULARS	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		UNAUDITED			AUDITED	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	117,507,140	117,507,140	117,507,140	117,507,140	117,507,140
	- Percentage of share holdings	40.03	40.03	40.03	40.03	40.03
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered :					
	- Number of Shares	96,861,762	96,861,762	96,861,762	96,861,762	96,861,762
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.03	55.03	55.03	55.03	55.03
	- Percentage of shares (as a % of the total share capital of the company)	33.00	33.00	33.00	33.00	33.00
	b. Non-Encumbered :					
	- Number of Shares	79,151,590	79,151,590	79,151,590	79,151,590	79,151,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.97	44.97	44.97	44.97	44.97
	- Percentage of shares (as a % of the total share capital of the company)	26.97	26.97	26.97	26.97	26.97
	PARTICULARS	3 months ended 31.03.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			0		
	Disposed of during the quarter			0		
	Remaining unresolved at the end of the quarter			Nil		

Sl. No.	PARTICULARS	Rs. In Lakhs	
		As at 31.03.2014	As at 31.03.2013
I	EQUITY AND LIABILITIES		
	Share Holders' Funds		
	(a) Share Capital	29,353	29,353
	(b) Reserves & Surplus (Including revaluation reserve)	(4,559)	3,887
	Sub-total - Share Holders' Funds	24,794	33,240
	Non-current liabilities		
	(a) Long-term borrowings	45,139	55,139
	(b) Long Term provisions	540	313
	(c) Other Non Current Liabilities	664	88
	Sub - total - Non Current Liabilities	46,343	55,540
	Current liabilities		
	(a) Short-term borrowings	5,257	5,218
	(b) Trade payables	5,588	3,240
	(c) Other current liabilities	41,803	14,456
	(d) Short Term provisions	89	17
	Sub - total - Current Liabilities	52,737	22,941
	TOTAL EQUITY AND LIABILITIES	123,874	111,721
II	ASSETS		
	Non Current Assets		
	(a) Fixed Assets	104,513	85,785
	(b) Non-current investments	-	-
	(c) Deferred Tax Asset (Net)	2,982	8,590
	(d) Long term loans and advances	4,015	5,249
	(e) Other Non-current Assets	173	130
	Sub - total - Non Current Assets	111,683	99,754
	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	3,368	4,367
	(c) Trade receivables	2,307	532
	(d) Cash and cash equivalents	2,156	2,625
	(e) Short term loans and advances	2,859	2,336
	(f) Other current assets	1,501	2,108
	Sub - total - Current Assets	12,191	13,967
	TOTAL ASSETS	123,874	111,721

Notes:

- 1 Previous Quarter/Year's figures have been regrouped/reclassified/rearranged wherever necessary.
- 2 The Company is engaged mainly in one segment of manufacture of Cement.
- 3 Pre-operative incidental expenditure continued to be capitalised as commercial production is yet to commence.
- 4 Auditors Report for the year ended March 31, 2014 includes qualification in respect of continuance of Capitalization of Borrowing Cost on Capital Work in Progress the effect whereof, if any, shall be given to in the accounts post commissioning of the plant.
- 5 Deferred Tax during the Quarter and Year ended March 31, 2014 represents reversal of Deferred Tax Assets.
- 6 There were no Investors complaints pending at the beginning of the quarter and (Nil) complaints received and disposed off during the quarter.
- 7 The figures for the quarter ended March 31, 2014 and March 31, 2013 are derived by reducing the cumulative nine months figures upto December 31, 2013 and December 31, 2012 respectively.
- 8 The above results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 26th May, 2014.

Place : Noida
Date : May 26, 2014

sd/- PANKAJ GAUR
Director