



# ANDHRA CEMENTS LIMITED

Regd. Office: Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P).

Website: www.andhracemts.com, E-mail Id: investorcell@andhracemts.com, CIN No. L26942AP1936PLC002379

## UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2014

PART I		(Rs. in Lakhs)					1. Statement of Assets and Liabilities (Rs. in lakhs)			
S. No.	PARTICULARS	Quarter Ended			Half Year Ended		For the Year Ended	PARTICULARS	As at 30.09.14 Un audited	As at 31.03.14 Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014			
		UNAUDITED			UNAUDITED		AUDITED			
1	<b>Income from operations</b>	-	-	-	-	-	-	<b>I EQUITY AND LIABILITIES</b>		
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-	-	(a) Share Capital	29,352	29,352
	(b) Other Operating Income	-	-	-	-	-	-	(b) Reserves & Surplus (Including revaluation reserve)	(6,126)	(4,558)
	<b>Total income from operations (net)</b>	-	-	-	-	-	-	<b>Sub-total - Share Holders' Funds</b>	<b>23,226</b>	<b>24,794</b>
2	<b>Expenses</b>							<b>Non-current liabilities</b>		
	(a) Cost of material consumed	-	-	-	-	-	-	(a) Long-term borrowings	76,946	45,139
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	(b) Long Term provisions	540	540
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	(c) Other Long Term Liabilities	966	664
	(d) Employee benefits expenses	132	89	83	221	141	354	<b>Sub - total - Non Current Liabilities</b>	<b>78,452</b>	<b>46,343</b>
	(e) Depreciation and amortisation expenses	45	57	61	102	120	249	<b>Current liabilities</b>		
	(f) Power and fuel	27	29	24	56	51	116	(a) Short-term borrowings	7,229	5,257
	(h) Other Expenses	147	144	201	291	478	1015	(b) Trade payables	6,410	5,588
	<b>Total expenses</b>	<b>351</b>	<b>319</b>	<b>369</b>	<b>670</b>	<b>790</b>	<b>1734</b>	(c) Other current liabilities	21,305	41,803
								(d) Short Term provisions	89	89
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(351)</b>	<b>(319)</b>	<b>(369)</b>	<b>(670)</b>	<b>(790)</b>	<b>(1,734)</b>	<b>Sub - total - Current Liabilities</b>	<b>35,033</b>	<b>52,737</b>
4	Other Income	84	36	16	120	96	309	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>136,711</b>	<b>123,874</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>(267)</b>	<b>(283)</b>	<b>(353)</b>	<b>(550)</b>	<b>(694)</b>	<b>(1,425)</b>	<b>II ASSETS</b>		
6	Finance Costs	222	198	213	420	396	788	<b>Non Current Assets</b>		
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>(489)</b>	<b>(481)</b>	<b>(566)</b>	<b>(970)</b>	<b>(1,090)</b>	<b>(2,214)</b>	(a) Fixed Assets	109,826	104,513
8	Exceptional Items	-	-	-	-	-	-	(b) Non current investments	0	0
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(489)</b>	<b>(481)</b>	<b>(566)</b>	<b>(970)</b>	<b>(1,090)</b>	<b>(2,214)</b>	(c) Deferred Tax Asset (Net)	2,982	2,982
10	Tax Expense	-	-	-	-	-	-	(d) Long term loans and advances	4,042	4,015
	Current	-	-	-	-	-	-	(e) Other Non-current Assets	159	173
	Deferred	-	-	-	-	-	-	<b>Sub - total - Non Current Assets</b>	<b>117,009</b>	<b>111,683</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(489)</b>	<b>(481)</b>	<b>(566)</b>	<b>(970)</b>	<b>(1,090)</b>	<b>(7,821)</b>	<b>Current Assets</b>		
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-	-	-	(a) Current Investments	0	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(489)</b>	<b>(481)</b>	<b>(566)</b>	<b>(970)</b>	<b>(1,090)</b>	<b>(7,821)</b>	(b) Inventories	4,196	3,368
14	Share of profit / (loss) of associates	-	-	-	-	-	-	(c) Trade receivables	2,927	2,307
15	Minority interest	-	-	-	-	-	-	(d) Cash and cash equivalents	7,170	2,156
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(489)</b>	<b>(481)</b>	<b>(566)</b>	<b>(970)</b>	<b>(1,090)</b>	<b>(7,821)</b>	(e) Short term loans and advances	4,306	2,859
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352	29,352	(f) Other current assets	1,103	1,501
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	<b>Sub - total - Current Assets</b>	<b>19,702</b>	<b>12,191</b>
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :</b>							<b>TOTAL ASSETS</b>	<b>136,711</b>	<b>123,874</b>
	(a) Basic	(0.17)	(0.16)	(0.19)	(0.33)	(0.37)	(2.66)			
	(b) Diluted	(0.17)	(0.16)	(0.19)	(0.33)	(0.37)	(2.66)			
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>									
	(a) Basic	(0.17)	(0.16)	(0.19)	(0.33)	(0.37)	(2.66)			
	(b) Diluted	(0.17)	(0.16)	(0.19)	(0.33)	(0.37)	(2.66)			
PART II										
S. No.	PARTICULARS	Quarter Ended			Half Year Ended		For the Year Ended			
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014			
		UNAUDITED			UNAUDITED		AUDITED			
A	<b>PARTICULARS OF SHAREHOLDING</b>									
1	Public Shareholding									
	- Number of Shares	91,594,086	91,594,086	117,507,140	91,594,086	117,507,140	117,507,140			
	- Percentage of share holdings	31.21	31.21	40.03	31.21	40.30	40.30			
2	Promoters and Promoter Group Shareholding									
a.	Pledged/Encumbered :									
	- Number of Shares	96,861,762	96,861,762	96,861,762	96,861,762	96,861,762	96,861,762			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.97	47.97	55.03	47.97	55.03	55.03			
	- Percentage of shares (as a % of the total share capital of the company)	33.00	33.00	33.00	33.00	33.00	33.00			
b.	Non-Encumbered :									
	- Number of Shares	105,064,644	105,064,644	79,151,590	105,064,644	79,151,590	79,151,590			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.03	52.03	44.97	52.03	44.97	44.97			
	- Percentage of shares (as a % of the total share capital of the company)	35.79	35.79	26.97	35.79	26.97	26.97			
<b>PARTICULARS</b>		<b>3 Months Ended 30.09.2014</b>								
B	<b>INVESTOR COMPLAINTS</b>									
	Pending at the beginning of the quarter		Nil							
	Received during the quarter		0							
	Disposed of during the quarter		0							
	Remaining unresolved at the end of the quarter		Nil							

- Previous Quarter/Year's figures have been regrouped/ reclassified /rearranged wherever necessary.
- The Company is engaged mainly in one segment of production of Cement.
- Pre-operative incidental expenditure continue to be capitalised as commercial production is yet to commence.
- Auditor's Report for the Year ended March 31, 2014 includes qualification in respect of continuance of capitalisation of borrowing cost on capital work in progress, the effect whereof, if any, shall be given to the accounts post commissioning of the Plant.
- Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the period, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of Schedule II, an amount of Rs.228.53 lacs (net of deferred tax of Rs.109.76 lacs) on account of assets whose useful life were already exhausted as on 1st April, 2014 have been adjusted to General Reserve. Further, the depreciation on revalued assets are also revised in pursuant to the above provision, there by depreciation of Rs.176.08 lacs, whose useful life is already exhausted as on 1st April, 2014 have been adjusted to Revaluation Reserve during the period.
- There were no Investors complaints pending at the beginning of the quarter and no complaints received and disposed off during the quarter.
- The figures for the quarter ended Sept 30, 2014 and Sept 30, 2013 are derived by reducing the cumulative six months figures upto Sept 30, 2014 and Sept 30, 2013 respectively.
- The above results have been subjected to the Limited review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
- The above results reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 12th November, 2014.

Place: Noida  
Date: 12th November 2014.

K. N. Bhandari  
Chairman